

## CC SYSTEMS APPOINTS PETER LAGESON AS NEW CEO

CC Systems, specialist in advanced machine controls for industrial vehicles and machines, has appointed Peter Lageson as its new CEO. Peter Lageson is the co-founder and former head of marketing and business development at IBX, a leading provider of services and solutions for efficient purchasing. CC Systems current CEO and co-founder, Jan Carlsson will continue to support the company as deputy chairman of the board. Peter Lageson joins CC Systems as of September 1 and will assume his role as the new CEO during November. He will be based at the company's office in Västerås and at the headquarters in Alfta.



"Jan Carlsson has decided to leave the position as CEO after 17 very successful years. Jan co-founded the company and has built it up to today's position as a leading specialist of advanced machine controls. We thank him for his outstanding achievement and look forward to continue working closely with him in his new capacity as a member of the board" says Per-Olof Eriksson, Chairman of the CC Systems board.

Peter Lageson is Swedish, 38 years old, married with two children. He co-founded IBX, a leading European provider of services and solutions for efficient purchasing. He has been part of the management team since the start and instrumental in establishing IBX on the European market. Prior to IBX, he worked at Ericsson where he headed up the purchasing team responsible for purchasing of professional services globally.

"I am really looking forward to join CC Systems as the new CEO. CC Systems is a great company with a unique core capability and position on the market. The industry is new to me and I hope to be able to leverage my experience from business development, sales, marketing and leadership and continue to develop CC Systems to an internationally preferred supplier of advanced machine controls", says newly-appointed CEO Peter Lageson.

*Founded in 1991, CC Systems has a strong track record with persistent growth over the years. Preliminary results for the first half year of 2008 indicate the most successful year in the company's history with around 30 percent growth and significantly increased profitability. The turnover is expected to be 250 MSEK for the full year 2008.*

"It is not an easy decision to step down as CEO. CC Systems is a large part of my life and I have led the company since its inception. CC Systems today has a strong position after some years with heavy investments in product development and marketing efforts. The result for the first half of 2008 shows a strong profitable growth that opens for further investments also in future growth. I feel it is a good time for a CEO shift. 17 years is a considerable period of time. We have a strong position but we need a new long term CEO to tackle our future challenges. I am very confident that the board has found the right person in Peter to lead CC Systems for the coming years and I will support him in every way as a member of the board," says Jan Carlsson, present CEO and co-founder of CC Systems.

### For more information, please contact:

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### About CC Systems

CC Systems supplies control systems, products and services to leading OEMs like John Deere, Bombardier Transportation, Atlas Copco, Bromma Conquip, Rolls -Royce Marine, BAE Systems Hägglunds and Volvo CE. We develop products and platforms that make heavy vehicles and machines more intelligent, reliable and productive. The company has 220 employees and offices in Alfta, Uppsala, Västerås, Örnsköldsvik, Tammerfors, Finland and Penang, Malaysia.



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